Robert Laing

Rob The Realtor

Placerville

Published: May 2025*
Property Types: Single Family Homes

Price Range:\$0 - No LimitSQFT Range:0 - No LimitBedrooms:0 - No LimitFull Baths:0 - No LimitHalf Baths:0 - No LimitYear Built:0 - No Limit

April 2025 was a Neutral market! The number of for sale listings was up 74.3% from one year earlier and up 17.3% from the previous month. The number of sold listings increased 38.7% year over year and increased 43.3% month over month. The number of under contract listings was up 4.7% compared to previous month and up 2.3% compared to previous year. The Months of Inventory based on Closed Sales was 3, up 25.1% from the previous year.

The Average Sold Price per Square Footage was down 0.3% compared to previous month and up 1.3% compared to last year. The Median Sold Price increased by 1.8% from last month. The Average Sold Price also increased by 2.9% from last month. Based on the 6 month trend, the Average Sold Price trend was "Neutral" and the Median Sold Price trend was "Neutral".

The Average Days on Market showed a neutral trend, an increase of **20.5**% compared to previous year. The ratio of Sold Price vs. Original List Price was 96%, an increase of **1.1**% compared to previous year.



It was a Neutral Market

Property Sales (Sold)

April property sales were 43, up **38.7%** from 31 in April of 2024 and **43.3%** higher than the 30 sales last month.

Current Inventory (For Sale)

Versus last year, the total number of properties available this month was higher by 55 units of **74.3%**. This year's bigger inventory means that buyers who waited to buy may have bigger selection to choose from. The number of current inventory was up **17.3%** compared to the previous month.

Property Under Contract (Pended)

There was an increase of **4.7%** in the pended properties in April, with 45 properties versus 43 last month. This month's pended property sales were **2.3%** higher than at this time last year.

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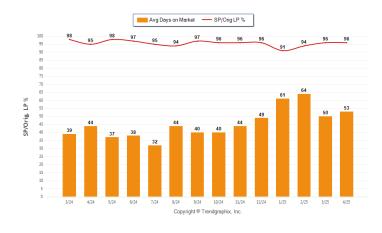
Property Types: Single Family Homes

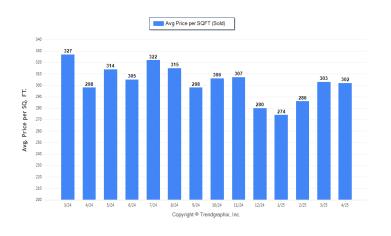
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The Average Sold Price per Square Footage was Neutral*

The Average Sold Price per Square Footage is a great indicator for the direction of property values. Since Median Sold Price and Average Sold Price can be impacted by the 'mix' of high or low end properties in the market, the Average Sold Price per Square Footage is a more normalized indicator on the direction of property values. The April 2025 Average Sold Price per Square Footage of \$302 was down 0.3% from \$303 last month and up 1.3% from \$298 in April of last year.







The Days on Market Showed Neutral Trend*

The average Days on Market (DOM) shows how many days the average property is on the market before it sells. An upward trend in DOM trends to indicate a move towards more of a Buyer's market, a downward trend indicates a move towards more of a Seller's market. The DOM for April 2025 was 53, up 6% from 50 days last month and up 20.5% from 44 days in April of last year.

The Sold/Original List Price Ratio Remains Steady**

The Sold Price vs. Original List Price reveals the average amount that sellers are agreeing to come down from their original list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. This month Sold Price vs. Original List Price of 96% was the same as last month and up from 1.1% % in April of last year.

^{*} Based on 6 month trend - Upward/Downward/Neutral

^{**} Based on 6 month trend - Rising/Falling/Remains Steady

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The Average For Sale Price was Appreciating*

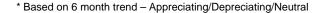
The Average For Sale Price in April was \$918,000, up **5.5%** from \$870,000 in April of 2024 and up **14.9%** from \$799,000 last month.

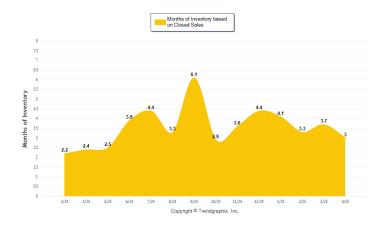
The Average Sold Price was Neutral*

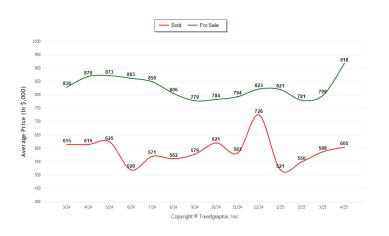
The Average Sold Price in April was \$605,000, down **1.6%** from \$615,000 in April of 2024 and up **2.9%** from \$588,000 last month.

The Median Sold Price was Neutral*

The Median Sold Price in April was \$557,000, up *1.3%* from \$550,000 in April of 2024 and up *1.8%* from \$547,000 last month.







It was a Neutral Market*

A comparatively lower Months of Inventory is more beneficial for sellers while a higher months of inventory is better for buyers.

*Buyer's market: more than 6 months of inventory Seller's market: less than 3 months of inventory Neutral market: 3 – 6 months of inventory

Months of Inventory based on Closed Sales

The April 2025 Months of Inventory based on Closed Sales of 3 was increased by **25.1%** compared to last year and down **19.1%** compared to last month. April 2025 was Neutral market.

Months of Inventory based on Pended Sales

The April 2025 Months of Inventory based on Pended Sales of 2.9 was increased by **71.4%** compared to last year and up **11.7%** compared to last month. April 2025 was Seller's market.

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Bedrooms: 0 - No Limit

Half Baths: 0 - No Limit

Year Built: 0 - No Limit

It was a Seller's Market*

Absorption Rate measures the inverse of Months of Inventory and represents how much of the current active listings (as a percentage) are being absorbed each month.

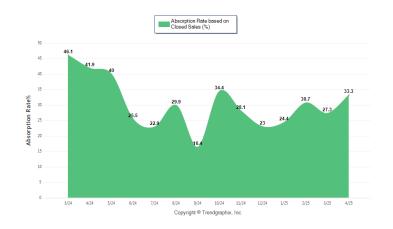
*Buyer's market: 16.67% and below Seller's market: 33.33% and above Neutral market: 16.67% - 33.33%

Absorption Rate based on Closed Sales

The April 2025 Absorption Rate based on Closed Sales of 33.3 was decreased by **20.5%** compared to last year and up **22%** compared to last month.

Absorption Rate based on Pended Sales

The April 2025 Absorption Rate based on Pended Sales of 34.9 was decreased by 41.4% compared to last year and down 10.7% compared to last month.



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